

Continuous Disclosure Notice

NEWMARK HARDWARE TRUST (ARSN 161 274 111)

23 December 2020

SUSPENSION OF APPLICATIONS OF UNITS IN NEWMARK HARDWARE TRUST AND UPDATE ON RESTRUCTURE PROPOSAL

Further to the recent Continuous Disclosure Notice issued on 3 December 2020 outlining the possible merger of the Newmark Hardware Trust (**Hardware Trust**) with the Newmark Capital (Chadstone) Property Trust (**Chadstone Trust**), and listing of the merged group on the Australian Securities Exchange (ASX) (**Restructure Proposal**), we now provide the following update to the unitholders of the Hardware Trust.

Amendment to the Trust Deed of the Chadstone Trust

On Tuesday 15 December 2020, unitholders of the Chadstone Trust voted overwhelmingly in favour of approving amendments to the Chadstone Trust's Trust Deed to enable the Restructure Proposal to be implemented. This follows the recent approval from unitholders of the Hardware Trust to amend the Hardware Trust's constitution to enable the restructuring of the Hardware Trust and the ability to list the Hardware Trust on the ASX if Newmark Capital, as responsible entity of the Hardware Trust, decides it to be in the best interests of unitholders.

Suspension of applications for units in the Hardware Trust from 22 January 2021

Following the recent unitholder approvals for both the Hardware Trust and Chadstone Trust, Newmark Capital continues to investigate proceeding with the Restructure Proposal, with a timeline for a decision by Newmark Capital being in the first quarter of 2021. To enable the necessary analysis to be conducted so that a decision, based on the best interests of unitholders, can be made, Newmark Capital has determined that applications for units in the Hardware Trust will be formally suspended from 1pm on Friday 22 January 2021. The Hardware Trust's distribution reinvestment plan will similarly be suspended from 1pm on Friday 22 January 2021.

The limited monthly Withdrawal Facility for the Hardware Trust will remain open to those unitholders who wish to withdraw from the Hardware Trust until further notice.

Contact us

If you have any questions about the Hardware Trust or your unitholding, please contact us on **03 9066 3966** or email investor@newmarkcapital.com.au.

Important information

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