

Stonnington Council has issued a notice of decision to grant a permit for the Jam Factory development.

23 April 2018

Jonathan Bradhurst, Project Director at Newmark Capital announced today:

Stonnington Council has issued a notice of decision to grant a permit for the Jam Factory development.

We are pleased with the decision made by Stonnington Council as a step towards realising our vision for the future of the Jam Factory. We strongly believe that our proposal represents a great outcome for the Chapel Street and wider community, as well as existing and future local businesses.

We are heartened by the encouraging feedback we received from residents, traders and stakeholders during the course of the consultation period, and we thank everyone involved in the process.

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About Newmark Capital

Newmark is a private Melbourne based investment manager focussed on the development and long term holding of strategic assets. We are proud locals, already owning and operating the Como Centre as part of a portfolio of more than \$860 million in real estate assets across Australia, and are dedicated to providing lasting value to the communities in which we invest.